



GOVERNMENT OF KERALA
Abstract

Banking arrangement in Autonomous/Statutory bodies -Availing banking services from Private Sector Banks - Orders issued.

FINANCE (SECRET SECTION) DEPARTMENT

G.O. (Rt) No. 7013/2011/Fin.

Thiruvananthapuram, Dated, 15.09.2011.

- Read:-
1. Office Memorandum No. S-11012/S(1)/Bank/Ref.care/2010/RBD/2056-2135 dated 07.03.2011 of Department of Expenditure, Ministry of Finance, Government of India.
 2. Letter dated 19.7.11, from HDFC Bank Ltd, Retail Branch Banking, Thiruvananthapuram

ORDER

In consideration of requests from various Private Sector Banks, Government of India has vide the Office Memorandum read as 1st paper above, clarified that the autonomous/statutory bodies under its various departments can also avail of banking services from any of the three Private Sector Banks namely ICICI Bank, HDFC Bank and Axis Bank for meeting their banking requirements.

2. The HDFC Bank has approached the State Government vide its letter 2nd read above, expressing its interest for providing banking services to the State Government organisations and has requested enpanelment of the Bank for Government business.

3. Government having examined the matter in the light of the instructions issued by Ministry of Finance, Government of India vide the Office Memorandum read above, order that Autonomous/Statutory bodies under the State Government can avail of banking services from the three Private Sector Banks namely ICICI Bank, HDFC Bank and Axis Bank for meeting their banking requirements including handling of transactions pertaining to Government grants and funds generated by them from their own resources. Economy of service, trustworthiness and quality of service provided should be the prime considerations while opting for banking facility from these Banks. The institutions/bodies availing of the services of these Private Banks should follow these criteria scrupulously.

By the Order of the Governor,

Dr. A.K. DUBEY
PRINCIPAL SECRETARY (FINANCE).

To

- The Principal Accountant General (Audit), Kerala, Thiruvananthapuram.
- The Accountant General (A&E), Kerala, Thiruvananthapuram (with C/L).
- The Principal Secretary, Finance Department, Thiruvananthapuram.
- The Manager, HDFC Bank, Thiruvananthapuram.
- All Heads of Autonomous/Statutory bodies.
- The Stock File/Office Copy.

Forwarded by Order,